

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1162
Version:	Committee Substitute
Request Number:	7056
Author:	Representative McDaniel
Date:	2/22/2017
Impact:	None

Research Analysis

The committee substitute modifies the Oklahoma Teachers' Retirement System by increasing the vesting requirement to 7 years for members who first begin service on after November 11, 2017.

Prepared By: Kyle Meade

Fiscal Analysis

The measure has been determined to qualify as a non-fiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act, in addition to having no measureable impact on state revenues.

Prepared By: Nicole McPhetridge

Other Considerations

None.